## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*								2. Issuer Name and Ticker or Trading Symbol Horizon Technology Finance Corp [ HRZN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Michaud Gerald A.							interior recimology i manee Gorp [ meziv ]								Director		10%	Owner		
(Last) (First) (Middle) 312 FARMINGTON AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 12/05/2012								X	Officer (give title below)  Press		Other (specify below)			
(Street) FARMINGTON CT US 06032						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line)	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person					
(City) (State) (Zip)					-											Form filed by More than One Reporting Person				
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quirec	l, Di	sposed o	f, or B	enefi	cially	Owne	ed				
Date						Exed if an	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						Beneficially Owned Following		Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	e	Trans	action(s)		(111511.4)		
Common Stock															52,641		I	By HTF- CHF Holdings LLC <sup>(1)</sup>		
Common Stock 12/05/20							)12		P		1,090	A	\$13	.8592	5,100.62		D			
		Та	ble II -												wned					
ative Conversion Date Execution ity or Exercise (Month/Day/Year) if any		on Date, Transac Code (In					Expirat	ion Da	ite	and 4)		Deri Seci (Inst	vative urity tr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
	MINGTO  GGTON (  GGTON (  GEORGIA)  Stock  2.  Conversion or Exercis Price of Derivative	(First) MINGTON AVE  GTON CT  (State)  Security (Instr. 3)  Stock  2. Conversion or Exercise Price of Derivative	GECURITY (Instr. 3)  (First) (MINGTON AVENUE  (State) (Mosecurity (Instr. 3)  Stock  2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) MINGTON AVENUE  GTON CT US 0600  (State) (Zip)  Table I - Note of the content o	GETON CT US 06032  (State) (Zip)  Table I - Non-Derive (Month/Date (Month/Date (Month/Day/Year))  Stock  Table II - Derivate (e.g., properties of Derivative (Month/Day/Year)  2. Transaction Date (Month/Day/Year)	Hotel   Gerald A.   Hotel   Gerald A.   Hotel   Gerald A.       Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.       Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.     Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A.   Gerald A	(First) (Middle)  (First) (Middle)  MINGTON AVENUE  (State) (Zip)  Table I - Non-Derivative Sec (Month/Day/Year)  Stock  Table II - Derivative Secur (e.g., puts, calls, (Month/Day/Year)  Table II - Derivative Secur (e.g., puts, calls, (Month/Day/Year)  2. Table II - Derivative Secur (e.g., puts, calls, (Month/Day/Year)  (Month/Day/Year)  A. Texasction Code (Instr. 8)	Horizon Tele   Gerald A.   Horizon Tele   Gerald A.     Horizon Tele   Gerald A.     Gerald A.     Gerald A.	Horizon Technol	Horizon Technology I	Horizon Technology Final	Horizon Technology Finance Corp.	Horizon Technology Finance Corp   HRZ	Horizon Technology Finance Corp [ HRZN ]	Horizon Technology Finance Corp. [ HRZN ]   Check   X   X	Horizon Technology Finance Corp [ HRZN ]   Check all agriculture   Corp   HRZN   Coffice   Coffice   Corp   HRZN   Coffice   C	Horizon Technology Finance Corp.   HRZN   Check all applicable)   X Director   X Officer (give title below)   Presentation   12/05/2012   4. If Amendment, Date of Original Filed (Month/Day/Year)   1. Individual or Joint/Group   X Form filed by Month/Day/Year)   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   X Form filed by Month/Day/Year   1. Individual or Joint/Group   2. Individual or Joint/Group   3.	Horizon Technology Finance Corp   HRZN   Check all applicable   X Director   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%		

## **Explanation of Responses:**

12/05/2012 /b/ Gerald A. Michaud

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. The reported securities are owned directly by HTF-CHF Holdings LLC of which Reporting Person owns 33%.