



January 3, 2012

## Horizon Technology Finance Named to NASDAQ Global Select Market

FARMINGTON, Conn., Jan. 3, 2012 (GLOBE NEWSWIRE) -- Horizon Technology Finance Corporation (Nasdaq:HRZN) (the "Company" or "Horizon"), a leading specialty finance company that provides secured loans to venture capital and private equity backed development-stage companies in the technology, life science, healthcare information and services, and clean-tech industries, today announced that its shares of common stock have been upgraded to the NASDAQ Global Select Market, effective January 3, 2012. The Company will continue to trade under the same ticker symbol, "HRZN."

"We are pleased to join the Nasdaq Global Select Market along with some of the most respected companies in the world," said Robert D. Pomeroy, Jr., Chairman and Chief Executive Officer of Horizon Technology Finance. "By meeting the enhanced qualifications for this listing, we are positioned to increase our visibility in the financial markets."

Horizon's selection to the NASDAQ Global Select Market from the NASDAQ Global Market was based upon an annual review by NASDAQ, which concluded that Horizon satisfied its highest initial financial and liquidity requirements.

### About Horizon Technology Finance Corporation

Horizon Technology Finance Corporation is a closed-end investment company that has elected to be treated as a business development company under the Investment Company Act of 1940. The Company provides secured loans to development-stage companies backed by established venture capital and private equity firms within the technology, life science, healthcare information and services, and clean-tech industries. The investment objective of Horizon Technology Finance is to maximize total risk-adjusted returns by generating current income from a portfolio of directly originated secured loans as well as capital appreciation from warrants to purchase the equity of portfolio companies. Headquartered in Farmington, CT, with a regional office in Walnut Creek, CA, the Company is externally managed by its investment advisor, Horizon Technology Finance Management LLC. To learn more, please visit [www.horizontechnologyfinancecorp.com](http://www.horizontechnologyfinancecorp.com).

### Forward-Looking Statements

*Statements included herein may constitute "forward-looking statements," which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.*

CONTACT: Horizon Technology Finance Corporation

Christopher M. Mathieu

Chief Financial Officer

(860) 676-8653

[chris@horizontechfinance.com](mailto:chris@horizontechfinance.com)

Investor Relations and Media Contacts:

The IGB Group

Leon Berman / Michael Cimini

(212) 477-8438 / (212) 477-8261

[lberman@igbir.com](mailto:lberman@igbir.com) / [mcimini@igbir.com](mailto:mcimini@igbir.com)

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