Board of Directors Approves Asset Coverage Ratio of 150% Effective June 7, 2019

On June 7, 2018, the board of directors (the "Board") of Horizon Technology Finance Corporation (the "Company"), including a "required majority" (as such term is defined in Section 57(o) of the Investment Company Act of 1940 (the "1940 Act")) of the Board, approved the modified asset coverage requirements set forth in Section 61(a)(2) of the 1940 Act, as amended by the Small Business Credit Availability Act. As a result, the Company's asset coverage requirements for senior securities will be changed from 200% to 150%, effective as of June 7, 2019.