



July 24, 2012

Horizon Technology Finance to Announce Second Quarter 2012 Financial Results and Quarterly Dividend

FARMINGTON, Conn., July 24, 2012 (GLOBE NEWSWIRE) -- Horizon Technology Finance Corporation (Nasdaq:HRZN) (the "Company" or "Horizon"), a leading specialty finance company that provides secured loans to venture capital and private equity backed development-stage companies in the technology, life science, healthcare information and services, and clean-tech industries, announced today that it plans to release financial results for the second quarter ended June 30, 2012, and announce its quarterly dividend, on Tuesday, August 7, 2012, after the close of market trading.

The Company has scheduled a conference call to discuss the results on Wednesday, August 8, 2012, at 9:00 a.m. ET. The conference call will feature remarks by Robert D. Pomeroy, Jr., Chairman and Chief Executive Officer, Gerald A. Michaud, President, and Christopher M. Mathieu, Chief Financial Officer. To participate in the call, please dial (877) 677-9112 (domestic) or (708) 290-1396 (international). The passcode is 99546319. Please dial into the call at least five minutes before the scheduled start time.

The conference call will also be available via a live listen-only webcast on the Company's website, www.horizontechnologyfinancecorp.com. Please allow extra time prior to the call to visit the site and download any necessary software that may be needed to listen to the Internet broadcast.

For interested individuals unable to join the live conference call, a replay of the call will be available through August 15, 2012 at (855) 859-2056 (domestic) or (404) 537-3406 (international). The passcode for the conference call replay is 99546319. An online archive of the webcast will be available on the Company's website for 30 days following the call.

About Horizon Technology Finance Corporation

Horizon Technology Finance Corporation is a business development company that provides secured loans to development-stage companies backed by established venture capital and private equity firms within the technology, life science, healthcare information and services, and clean-tech industries. The investment objective of Horizon Technology Finance is to maximize total risk-adjusted returns by generating current income from a portfolio of directly originated secured loans as well as capital appreciation from warrants to purchase the equity of portfolio companies. Headquartered in Farmington, Connecticut, with a regional office in Walnut Creek, California, the Company is externally managed by its investment advisor, Horizon Technology Finance Management LLC. Horizon's common stock trades on the NASDAQ Global Select Market under the ticker symbol "HRZN." In addition, the Company's 7.375% Senior Notes due 2019 trade on the New York Stock Exchange under the ticker symbol "HTF." To learn more, please visit www.horizontechnologyfinancecorp.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements," which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

CONTACT: Horizon Technology Finance Corporation

Christopher M. Mathieu

Chief Financial Officer

(860) 676-8653

chris@horizontechfinance.com

Investor Relations and Media Contacts:

The IGB Group

Leon Berman / Michael Cimini

(212) 477-8438 / (212) 477-8261

lberman@igbir.com / mcimini@igbir.com

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