



March 11, 2014

## Horizon Technology Finance Announces Monthly Dividends for April, May and June 2014 Totaling \$0.345 Per Share

FARMINGTON, Conn., March 11, 2014 (GLOBE NEWSWIRE) -- Horizon Technology Finance Corporation (Nasdaq:HRZN) ("Horizon"), a leading specialty finance company that provides secured loans to venture capital and private equity backed development-stage companies in the technology, life science, healthcare information and services, and cleantech industries, announced today that its board of directors declared monthly dividends of \$0.115 per share payable in each of April, May and June 2014. These monthly dividends, payable as set forth in the table below, total \$0.345 per share. Including the monthly dividends declared in the first quarter of 2014, Horizon has declared \$5.27 per share in cumulative dividends since its October 2010 initial public offering.

### Monthly Dividends Declared in First Quarter 2014

<u>Declared</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount Per Share</u>
March 6, 2014	March 19, 2014	April 15, 2014	\$0.115
March 6, 2014	April 17, 2014	May 15, 2014	\$0.115
March 6, 2014	May 20, 2014	June 16, 2014	\$0.115
		Total:	\$0.345

When declaring dividends, the Horizon board of directors reviews estimates of taxable income available for distribution, which may differ from consolidated net income under generally accepted accounting principles due to (i) changes in unrealized appreciation and depreciation, (ii) temporary and permanent differences in income and expense recognition, and (iii) the amount of spillover income carried over from a given year for distribution in the following year. The final determination of taxable income for each tax year, as well as the tax attributes for dividends in such tax year, will be made after the close of the tax year.

Horizon maintains a dividend reinvestment plan ("DRIP") that provides for the reinvestment of dividends on behalf of its stockholders, unless a stockholder has elected to receive dividends in cash. As a result, if Horizon declares a dividend, its stockholders who have not "opted out" of the DRIP by the dividend record date will have their dividend automatically reinvested into additional shares of Horizon's common stock. Horizon has the option to satisfy the share requirements of the DRIP through the issuance of new shares of common stock or through open market purchases of common stock by the DRIP plan administrator. Newly-issued shares will be valued based upon the final closing price of Horizon's common stock on a specified valuation date for each dividend as determined by Horizon's board of directors. Shares purchased in the open market to satisfy the DRIP requirements will be valued based upon the average price of the applicable shares purchased by the DRIP plan administrator, before any associated brokerage or other costs, which are borne by Horizon.

### About Horizon Technology Finance

Horizon Technology Finance Corporation is a business development company that provides secured loans to development-stage companies backed by established venture capital and private equity firms within the technology, life science, healthcare information and services, and cleantech industries. The investment objective of Horizon is to maximize total returns by generating current income from a portfolio of directly originated secured loans as well as capital appreciation from warrants that it receives when making such loans. Headquartered in Farmington, Connecticut, with regional offices in Walnut Creek, California and Reston, Virginia, Horizon is externally managed by its investment advisor, Horizon Technology Finance Management LLC. Horizon's common stock trades on the NASDAQ Global Select Market under the ticker symbol "HRZN". In addition, Horizon's 7.375% Senior Notes due 2019 trade on the New York Stock Exchange under the ticker symbol "HTF." To learn more, please visit [www.horizontechnologyfinancecorp.com](http://www.horizontechnologyfinancecorp.com).

### Forward-Looking Statements

*Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Horizon*

*undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.*

CONTACT: Horizon Technology Finance

Christopher M. Mathieu

Chief Financial Officer

(860) 676-8653

[chris@horizontechfinance.com](mailto:chris@horizontechfinance.com)

Investor Relations and Media Contacts:

The IGB Group

Michael Cimini / Leon Berman

(212) 477-8261 / (212) 477-8438

[mcimini@iqbir.com](mailto:mcimini@iqbir.com) / [lberman@iqbir.com](mailto:lberman@iqbir.com)

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