

January 27, 2016

Horizon Technology Finance Announces New Managing Director

FARMINGTON, Conn., Jan. 27, 2016 (GLOBE NEWSWIRE) -- Horizon Technology Finance Corporation (NASDAQ:HRZN) ("Horizon"), a leading specialty finance company that provides capital in the form of secured loans to venture capital backed companies in the technology, life science, healthcare information and services and cleantech industries, today announced that its Advisor, Horizon Technology Finance Management LLC, has named Gregory F. Peter as Managing Director - Business Development.

Gerald A. Michaud, President, commented, "We are pleased to strengthen our team with the appointment of Greg Peter as a Managing Director. Greg brings a strong background in analytics, strategic planning and fundraising which will contribute to Horizon's market-leading position in venture lending. We are pleased to add Greg to our group of experienced specialty lending professionals."

Prior to joining Horizon, Greg was a Managing Director at Valuation Research Corporation, as well as an independent consultant providing expansion strategy expertise to early and growth stage companies. He previously served as Senior Vice President and Head of Business Development with nSphere Inc., a development stage technology platform company, and held investment, corporate development and associate positions with several Boston-area finance firms. Greg earned a Bachelor of Business Administration from the University of Massachusetts' Isenberg School of Management and a Master of Business Administration from the University of Oxford.

About Horizon Technology Finance

Horizon Technology Finance Corporation is a leading specialty finance company that provides capital in the form of secured loans to venture capital backed companies within the technology, life science, healthcare information and services, and cleantech industries. The investment objective of Horizon is to maximize total returns by generating current income from a portfolio of directly originated secured loans as well as capital appreciation from warrants that it receives when making such loans. Headquartered in Farmington, Connecticut, Horizon has regional offices in Walnut Creek, California and Reston, Virginia. Horizon's common stock trades on the NASDAQ Global Select Market under the ticker symbol "HRZN". To learn more, please visit http://www.horizontechnologyfinancecorp.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Horizon undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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