Horizon Technology Finance Provides $10 Million Venture Loan Facility to Finexio

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FARMINGTON, Conn.--(BUSINESS WIRE)--Dec. 17, 2024-- Horizon Technology Finance Corporation (NASDAQ: HRZN) ("Horizon" or the "Company"), an affiliate of Monroe Capital, and a leading specialty finance company that provides capital in the form of secured loans to venture capital-backed companies in the technology, life science, healthcare information and services, and sustainability industries, today announced it has provided a $10 million venture loan facility to OneNetwork, Inc. dba Finexio, of which $5 million has been initially funded.

Finexio, a leader in the B2B payments industry, delivers "Accounts Payable (AP) Payments as a Service", a fully-managed AP payments solution that leverages AI to optimize, monetize, and secure the entire payment lifecycle. Finexio's platform automates and digitizes payments, seamlessly integrating with existing AP and Procurement systems through methods including ACH, virtual credit cards, and checks. Finexio is backed by top-tier investors including JP Morgan and Mendon Venture Partners. The company will use the loan proceeds for general growth and working capital purposes.

"Finexio's platform exemplifies the future of payments through its ease of adoption and comprehensive digital capabilities, leveraging predictive analytics to help clients optimize payment timing, and cash flow, while providing a high level of fraud prevention," said Gerald A. Michaud, President of Horizon. "We are pleased to support Finexio's growth as it pioneers the payment industry's evolution."

"We are excited to have Horizon's support as we continue to empower our customers and partners with our best-in-class technology," said Ernest Rolfson, CEO of Finexio. "Their support strengthens our ability to provide solutions that reduce costs and make electronic payments faster, seamless and value-generating."

About Horizon Technology Finance

Horizon Technology Finance Corporation (NASDAQ: HRZN), externally managed by Horizon Technology Finance Management LLC, an affiliate of Monroe Capital, is a leading specialty finance company that provides capital in the form of secured loans to venture capital backed companies in the technology, life science, healthcare information and services, and sustainability industries. The investment objective of Horizon is to maximize its investment portfolio's return by generating current income from the debt investments it makes and capital appreciation from the warrants it receives when making such debt investments. Horizon is headquartered in Farmington, Connecticut, with a regional office in Pleasanton, California, and investment professionals located throughout the U.S. Monroe Capital is a $19.5 billion asset management firm specializing in private credit markets across various strategies, including direct lending, technology finance, venture debt, opportunistic, structured credit, real estate and equity. To learn more, please visit horizontechfinance.com.

About Finexio

Finexio is a trailblazer in the B2B payments industry, pioneering an innovative Accounts Payable Payments Infrastructure as a Service model. Embedded within the world's leading Procure-to-Pay software suites, Finexio's platform delivers a fully managed, AI-powered solution that optimizes, monetizes, and secures the entire payment lifecycle. Our comprehensive infrastructure seamlessly orchestrates payment delivery, streamlines supplier management, prevents fraud, enables payment monetization, and provides robust analytics and reporting. This unique approach transforms AP from a traditional cost center into a strategic revenue generator. Learn more at Finexio.com and follow us on LinkedIn.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Company's filings with the Securities and Exchange Commission. Horizon undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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Investor Relations:
ICR
Garrett Edson
ir@horizontechfinance.com
(860) 284-6450

Media Relations:
ICR
Chris Gillick
HorizonPR@icrinc.com
(646) 677-1819

For Finexio:
Steve Greene
Steve.green@finexio.com
(207) 266-4200

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