FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 2004

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mathieu Christopher M.							2. Issuer Name and Ticker or Trading Symbol Horizon Technology Finance Corp [HRZN]											all app Dired	olicable) ctor	g Perso	Person(s) to Issuer 10% Owner		
(Last) 312 FAR	(Last) (First) (Middle) 312 FARMINGTON AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 05/10/2012										X	belov	eer (give title w) SVP, CFO and		Other (specify below) d Treasurer		
(Street) FARMIN (City)	US 06032 (State) (Zip)				!	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indiv Line) X	Forn Forn	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)							ar)	Exec if an	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Secur Benef Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
											Code	v	Amount		(A) or (D) Pri		e:e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock																			52,641		I	By HTF- CHF Holdings LLC ⁽¹⁾	
Common Stock 05/10/							2012				P		500		A	\$1	\$16.82		1,500		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																							
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security			3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)	(Inst	of Der Sec (A) Dis of (Ins and		ative ities red sed 3, 4			•	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amount of Numb of Share		f g nstr. 3 mount	-		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dir or (I)	vnership rm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

/s/Christopher M. Matheiu 05/11/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1. (1)} The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. The reported securities are owned directly by HTF-CHF Holdings LLC of which Reporting Person owns 15.5%.