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## Horizon Technology Finance Leads \$25 Million Venture Loan to mBlox

FARMINGTON, CT and ATLANTA, GA -- (Marketwired) -- 07/07/14 -- Horizon Technology Finance Corporation (NASDAQ: HRZN) ("Horizon"), a leading specialty finance company that provides secured loans to venture capital and private equity backed development-stage companies in the technology, life science, healthcare information and services, and cleantech industries, today announced it led a \$25 million venture loan for mBlox, Inc. ("mBlox"), the largest global provider of A2P (application-to-person) text messaging. The venture loan was fully funded at closing, with Horizon funding its commitment of \$10 million. mBlox will use the funds to support its continued growth.

"We are excited to add mBlox to our quality investment portfolio," stated Gerald A. Michaud, President of Horizon. "The company's rapid revenue and earnings growth is directly related to its global leadership in the expanding, multi-billion-dollar A2P messaging market. As an industry pioneer, mBlox has created a cloud-based mobile engagement platform enabling companies to reach individuals on virtually any mobile device worldwide. We look forward to working with mBlox as the company advances its mission to help businesses build meaningful mobile connections with their customers."

Tom Cotney, CEO of mBlox, stated, "The \$25 million venture loan led by Horizon strengthens our financial position as we continue to execute our growth strategy. We appreciate the support we have received from Horizon and their experienced team of professionals, who worked diligently to close this strategic transaction. The funding from Horizon positions us to remain in the leadership position we have developed on a worldwide basis. Increasingly, that requires broader support of the needs of large enterprises that are mature users of mobile technology as well as new entrants that are smaller and move quickly. Horizon helped us fill the war chest we need to capture more growth for our investors and our reseller partners serving key segments of a growing market."

### **About Horizon Technology Finance**

Horizon Technology Finance Corporation is a business development company that provides secured loans to development-stage companies backed by established venture capital and private equity firms within the technology, life science, healthcare information and services, and cleantech industries. The investment objective of Horizon is to maximize total returns by generating current income from a portfolio of directly originated secured loans as well as capital appreciation from warrants that it receives when making such loans. Headquartered in Farmington, Connecticut, with regional offices in Walnut Creek, California and Reston, Virginia, Horizon is externally managed by its investment advisor, Horizon Technology Finance Management LLC. Horizon's common stock trades on the NASDAQ Global Select Market under the ticker symbol "HRZN". In addition, Horizon's 7.375% Senior Notes due 2019 trade on the New York Stock Exchange under the ticker symbol "HTF." To learn more, please visit [www.horizontechnologyfinancecorp.com](http://www.horizontechnologyfinancecorp.com).

### **About mBlox**

mBlox is the largest Application to Person (A2P) mobile messaging provider in the world, trusted by more companies to carry their mission-critical traffic than any other service. As the industry's most experienced Tier One SMS aggregator, mBlox specializes in the unique demands of large-scale mobile messaging programs and is known for providing reliable, uncompromising connections. By creating positive brand experiences, mBlox helps clients transform numbers into profitable relationships with loyal customers. For more information, visit [www.mblox.com](http://www.mblox.com).

### **Forward-Looking Statements**

*Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Horizon undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.*

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